

Omega Interactive Technologies Limited

308, Maker Bhavan No. III, 21, New Marine Lines, Mumbai - 400 020.

Part I : Statement of Audited Financial Results for the Year Ended 31st March, 2014

Particulars	(Rs. in lacs)				
	3 months ended 31/03/2014 (Audited)	3 months ended 31/12/2013 (Unaudited)	Corresponding 3 months ended 31/03/2013 (Audited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2013 (Audited)
1 Income from Operations					
Revenue from Operations	-	-	-	2.00	1.00
Other Operating Income	1.40	1.20	2.60	5.21	5.57
Total Income	1.40	1.20	2.60	7.21	6.57
2 Expenses					
Employee Benefits Expense	0.10	0.12	0.24	0.57	0.71
Depreciation and Amortization Expense	0.04	0.04	0.05	0.17	0.21
Other Expenses	2.87	0.66	1.52	5.25	3.28
Total Expenses	3.01	0.82	1.81	5.99	4.20
3 Profit/(Loss) from ordinary activities before finance cost and exceptional items	(1.61)	0.38	0.79	1.22	2.37
4 Finance Cost	-	-	-	-	-
5 Profit/(Loss) from ordinary activities after finance cost but before tax and exceptional items	(1.61)	0.38	0.79	1.22	2.37
5 Tax Expense	0.23	-	-	0.23	0.45
6 Exceptional Items	-	-	-	-	-
7 Net Profit/(Loss) for the period	(1.84)	0.38	0.79	0.99	1.92
8 Paid up Equity Share Capital (Face Value Rs.10/-)	50.00	50.00	50.00	50.00	50.00
9 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	23.14	22.16
10 Earnings per share (of Rs 10/- each) (not annualised):					
a. Basic	(0.37)	0.08	0.16	0.20	0.38
b. Diluted	(0.37)	0.08	0.16	0.20	0.38

Part II : Select information for the Year Ended 31st March, 2014

Particulars	3 months ended 31/03/2014 (Audited)	3 months ended 31/12/2013 (Unaudited)	Corresponding 3 months ended 31/03/2013 (Audited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2013 (Audited)
	A Particulars of Shareholding				
1 Public Shareholding					
a. Number of Shares	457,900	457,900	457,900	457,900	457,900
b. Percentage of shareholding	91.58%	91.58%	91.58%	91.58%	91.58%
2 Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
i. Number of Shares	-	-	-	-	-
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
iii. Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-Encumbered					
i. Number of Shares	42,100	42,100	42,100	42,100	42,100
ii. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
iii. Percentage of shares (as a % of the total share capital of the company)	8.42%	8.42%	8.42%	8.42%	8.42%



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Tel No.: 2205 4104/ 05 Fax : 2205 4106, E-mail: omegainteractive.technologies@gmail.com

	3 months ended 31/03/2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the company at its meeting held on 30th May, 2014.
- The figures for the quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto third quarter of the relevant financial year which were subjected to limited review by the Auditors.
- The company operates only in one reportable segment namely Information Technology Service and Development of Software.
- Statement of Assets and Liabilities:

	(Rs. in Lacs)	
	As at 31-03-14	As at 31-03-13
	Audited	
EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	50.00	50.00
b) Reserves and Surplus	23.14	22.16
	73.14	72.16
2) Current Liabilities		
a) Other Current Liabilities	0.19	0.28
	0.19	0.28
Total	73.33	72.44
ASSETS		
1) Non Current Assets		
a) Fixed Assets	0.86	1.03
b) Non - Current Investments	-	0.13
c) Long-Term Loans and Advances	60.34	60.71
d) Other Non-Current Assets	-	0.03
	61.20	61.90
2) Current Assets		
a) Cash and cash equivalents	9.77	8.49
b) Short-Term Loans and Advances	-	-
c) Other Current Assets	2.36	2.05
	12.13	10.54
Total	73.33	72.44

- Figures of the previous year have been regrouped, wherever necessary.

For Omega Interactive Technologies Limited

Renu Soni
Renu Soni - Director

PLACE : MUMBAI
DATE : 30th May, 2014



INDEPENDENT AUDITOR'S REPORT

To the Members of OMEGA INTERACTIVE TECHNOLOGIES LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of **OMEGA INTERACTIVE TECHNOLOGIES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31 March 2014, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards notified under the Companies Act, 1956 read with General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness for the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon give the information required by the Act, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:
 - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2014;
 - (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date and;
 - (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by Section 227(3) of the Act, we report that :
 - (a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) Except for the effects of the matters described in the basis of modified opinion paragraph, in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013, issued by the Ministry of Corporate Affairs, in respect of Section 133 of the Companies Act, 2013; and
 - (e) on the basis of the written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For **Sampat Mehta & Associates**
Chartered Accountants
Firm's Registration No: 109038W

Place : Mumbai
DATE : 30th MAY, 2014

SANJIV JHAVERI
Partner
Membership No: 038945

ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

ANNEXURE IN TERMS OF PARA 1 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF OMEGA INTERACTIVE TECHNOLOGIES LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2014.

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets and we are informed that no material discrepancies were noticed by the management on such verification.
- (c) The Company has not disposed off a substantial portion of fixed assets during the year.
- (ii) (a) The Company has not granted/taken unsecured loan to/from parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iii) In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business with regards to providing of services. During the course of our audit, we have not observed any major weaknesses in internal controls systems.
- (iv) According to the information and explanations given to us and as per the written confirmation given to us and as per the tests conducted by us, we are of the opinion that there are no contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and consequently the provisions of Section 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable. To the best of our knowledge and according to the information and explanations given to us, no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.
- (vi) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (vii) We are informed by the Management that the Central Government has not prescribed the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company.
- (viii) (a) In our opinion and according to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund dues, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues which are applicable to it.
- (b) According to the information and explanations given to us, the following are the disputed amounts which are in arrears, as at 31st March 2014 for a period of more than six months from the date they became payable

Name of the Statute	Forum of dispute	Nature of Dues	Amount (Rs)	Period to which amount relates
Income Tax	Appellate Tribunal	Assessment Dues	5,48,203/-	22.03.1994 to 19.07.1996

- (x) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.
- (xi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- (xii) In our opinion, the provisions of clauses ii, xi, xii, xiii, xiv, xv, xvi, xviii, xix, xx of para 4 of the aforesaid Order are not applicable to the Company for the year under report.

For **SAMPAT MEHTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm No. 109038 W

PLACE : MUMBAI
DATE : 30th MAY, 2014

SANJIV JHAVERI
Partner
Membership No: 038945